

Nil Deposit

Traditional Deposit

Equivalent of **5 weeks rent**



Nil Deposit

As little as **1 weeks rent**

Moving home is an expensive time; pulling together money for a deposit, first month's rent and other associated moving costs can be a real struggle, especially if your previous deposit hasn't been returned. The Let Alliance Nil Deposit Scheme removes some of this struggle providing you with a more affordable alternative to the traditional deposit system.

How does it work?



Instead of paying a full deposit, you pay a none refundable nil deposit service charge; **significantly less than a traditional deposit**, this can be as low as the equivalent of **just 1 weeks rent plus VAT**. What you do with the money you save is up to you.



Throughout your tenancy you will have **tenant's liability insurance** in place - **this will protect you** and the landlord against accidental damage to the landlord's fixtures, fittings and furniture.



The Let Alliance Nil Deposit scheme is **fair for everyone**; upon the end of the tenancy you pay for any damage or rent arrears. Any disputes will be handled by an independent adjudicator.

Please refer to the Nil Deposit Scheme Tenant Terms and Conditions for full details - this is not an insurance policy.